

Pandemic Risk Reinsurance Act of 2020

Congressional Bill Numbers: H.R. 7011, Official Title - To establish a Pandemic Risk Reinsurance Program, and for other purposes.

Why this matters to you:

- This legislation will be critical in allowing businesses to reopen and will be particularly helpful for mitigating financial damage caused by cancellation of meetings, events and trade shows.
- 9/11 exposed the need for terrorism risk insurance, and since the impact of coronavirus on the travel industry has been nine times that of 9/11, it is very sensible to offer a similar backstop for pandemics.
- This measure will go a long way in giving businesses the confidence they need to reopen, which will be vital to a rapid, robust and sustained economic recovery.

Praise for co-sponsors: Check to see if your legislators are among the co-sponsors we praise for support of H.R. 7011. Better yet, <u>reach out to them in writing</u> (and <u>let us know</u> when you do)!

- H.R. 7011 Sponsor: Rep. Carolyn Maloney (D-NY)
- 20 original co-sponsors to H.R. 7011

Our Call to Action: We urge Congress to sign on H.R. 7011 to establish a Pandemic Risk Reinsurance Program.

Overview: 9/11 exposed the need for terrorism risk insurance, and since the impact of coronavirus on the travel industry has been nine times that of 9/11, it is very sensible to offer a similar backstop for pandemics.

Our message: The ability to conduct business, in exhibit halls, is vital to the health of our country and is a critical element to achieving our nation's economic goals. This legislation will be critical in allowing businesses to reopen and will be particularly helpful for mitigating financial damage caused by cancellation of meetings, events and trade shows.

Additional resources:

- Track H.R. 7011 on Congress.gov
- Let us know your experience and contacts around this issue